Washtenaw Community College Human Resources

Retirement Plans

Supplemental Retirement Plans: 403(b) Plan & 457(b) Plan

For Full-Time and Part-Time Employees (excluding Student Workers)

403(b) Tax Deferred Annuity Plan 457(b) Deferred Compensation Plan

- Voluntary, supplemental retirement plans
- Employee contribution only
- Employee may start, stop, or change contribution amount at any time
- IRS and Plan restrictions involving withdrawal, age, hardship, disability, annual contribution maximums, etc.

The College has three (3) plan providers in which the employee may choose to invest with:

- VALIC
- Lincoln Financial Group
- TIAA-CREF

Provider representatives are available for on campus appointments or may be reached by phone or email.

See the Plan Providers Campus Schedule on the Benefits website under Retirement Info for Campus visits and contact information.

WCC is not responsible for the performance of the investment vehicles chosen by the employee.

Employees are encouraged to consult their tax and/or financial advisors on making investment decisions.

Contact the Office of Human Resource Management for further information and for enrollment material.

Visit the providers' website for further information on investment options.

- VALIC Retirement <u>www.valic.com</u>
- Lincoln Financial Group <u>www.LFG.com</u> TIAA-CREF - <u>www.tiaa-cref.org</u>

Social Security Administration

Information on retirement benefits from social security can be found at the Social Security Administration website:

Social Security Administration - www.socialsecurity.gov